

CT 2030
SPECIAL TRANSPORTATION FUND FORECAST
 Bridge Tolling Revenue - Full Forecast
 (in millions)

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	10 Year Totals
	Current Service Projection											
1. Motor Fuels Tax	\$ 507.2	\$ 505.1	\$ 503.4	\$ 500.9	\$ 498.4	\$ 495.9	\$ 493.4	\$ 490.9	\$ 488.5	\$ 486.0	\$ 483.6	\$ 5,453.3
2. Oil Companies Tax	322.9	330.2	339.2	347.7	356.4	365.3	374.4	383.8	393.4	403.2	413.3	4,029.7
3. Sales & Use Tax - 0.5% Tax	352.5	362.7	370.6	386.8	396.5	406.4	416.5	427.0	437.6	448.6	459.8	4,464.9
4. Sales & Use Tax - Car Sales Tax	61.8	91.4	275.7	368.2	377.4	386.8	396.5	406.4	416.6	427.0	437.7	3,645.5
5. Sales Tax - DMV	85.7	86.1	86.7	87.1	87.6	88.0	88.4	88.9	89.3	89.8	90.2	967.9
6. Motor Vehicle Receipts	280.1	305.9	263.5	265.6	274.4	268.3	269.9	268.9	270.5	271.7	273.0	3,011.7
7. Licenses, Permits, Fees	145.5	146.6	147.6	148.2	148.8	149.4	150.0	150.6	151.2	151.8	152.4	1,642.0
8. Interest Income	36.1	36.7	37.3	38.0	38.8	39.6	40.4	41.2	42.0	42.8	43.7	436.6
9. Federal Grants	12.1	11.8	11.0	10.1	9.2	8.1	6.9	5.6	4.4	3.0	1.6	83.8
10. Transfers From/ (To) Other Funds	(35.5)	24.5	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(5.5)	(60.5)
11. Total Refunds	(19.3)	(20.2)	(20.8)	(21.2)	(21.6)	(22.0)	(22.5)	(22.9)	(23.4)	(23.8)	(24.3)	(242.1)
12. Total Revenue	\$ 1,749.1	\$ 1,880.8	\$ 2,008.7	\$ 2,125.9	\$ 2,160.3	\$ 2,180.2	\$ 2,208.5	\$ 2,234.8	\$ 2,264.6	\$ 2,294.5	\$ 2,325.5	\$ 23,432.9
13. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(26.6)	(32.4)	(38.2)	(44.2)	(44.7)	(45.3)	(45.9)	(46.5)	(366.6)
14. Available Revenue	\$ 1,740.4	\$ 1,866.7	\$ 1,988.7	\$ 2,099.3	\$ 2,127.9	\$ 2,142.0	\$ 2,164.3	\$ 2,190.1	\$ 2,219.3	\$ 2,248.6	\$ 2,278.9	\$ 23,066.2
15. Percent Change	3.1%	7.3%	6.5%	5.6%	1.4%	0.7%	1.0%	1.2%	1.3%	1.3%	1.3%	
16. Debt Service ¹	\$ 697.1	\$ 766.6	\$ 806.2	\$ 854.7	\$ 903.3	\$ 954.4	\$ 990.4	\$ 1,036.7	\$ 1,096.7	\$ 1,150.2	\$ 1,168.8	\$ 10,425.1
17. DOT - Operating Expense	291.0	302.5	313.8	325.5	337.8	345.7	354.2	365.1	375.6	386.7	398.1	3,795.9
18. DOT - Bus and Rail	412.1	417.4	449.3	460.1	471.2	491.6	513.0	535.2	558.5	582.8	608.1	5,499.3
19. DMV Budgeted Expenses	67.9	70.9	73.7	76.7	79.8	82.5	85.3	88.4	91.4	94.5	97.7	908.8
20. Fringe Benefits and Other Indirect Costs	240.6	256.0	274.9	292.6	295.2	300.4	305.1	310.0	314.8	319.8	325.0	3,234.4
21. Program Costs Paid from Current Operations	13.7	13.7	14.0	14.3	14.7	15.1	15.0	17.5	17.5	17.5	17.5	170.5
22. Estimated Unallocated Lapses	(12.0)	(12.0)	(12.0)	-	-	-	-	-	-	-	-	(36.0)
23. Total Expenditures	\$ 1,710.4	\$ 1,815.1	\$ 1,919.9	\$ 2,023.9	\$ 2,102.0	\$ 2,189.7	\$ 2,262.9	\$ 2,352.9	\$ 2,454.5	\$ 2,551.4	\$ 2,615.3	\$ 23,998.0
24. Percent Change	6.0%	6.1%	5.8%	5.4%	3.9%	4.2%	3.3%	4.0%	4.3%	3.9%	2.5%	
25. Operating Balance	\$ 30.0	\$ 51.6	\$ 68.8	\$ 75.4	\$ 25.9	\$ (47.7)	\$ (98.6)	\$ (162.8)	\$ (235.2)	\$ (302.8)	\$ (336.4)	\$ (931.8)

	Revenue Changes											10 Year Totals
	CT 2030 Proposed Changes											
26. Bridge Toll Revenues (Pre-Discount)	\$ -	\$ -	\$ -	\$ 464.1	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 4,871.0
27. 20% Connecticut EZPass Discount	-	-	-	(40.7)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(338.9)
28. 1 Toll Per Day Per Gantry ²	-	-	-	(47.7)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(397.7)
29. Operating, Capital Costs and Diversion	-	-	-	(74.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(602.2)
30. Total Revenue Changes	\$ -	\$ -	\$ -	\$ 301.3	\$ 318.7	\$ 318.7	\$ 318.7	\$ 318.7	\$ 318.7	\$ 318.7	\$ 318.7	\$ 2,532.2
31. Total Revised Revenue	\$ 1,749.1	\$ 1,880.8	\$ 2,008.7	\$ 2,427.3	\$ 2,479.0	\$ 2,498.9	\$ 2,527.2	\$ 2,553.5	\$ 2,583.3	\$ 2,613.2	\$ 2,644.2	\$ 25,965.1
32. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(30.3)	(37.2)	(43.7)	(50.5)	(51.1)	(51.7)	(52.3)	(52.9)	(412.6)
33. Available Revised Revenue	\$ 1,740.4	\$ 1,866.7	\$ 1,988.7	\$ 2,396.9	\$ 2,441.8	\$ 2,455.2	\$ 2,476.7	\$ 2,502.4	\$ 2,531.6	\$ 2,561.0	\$ 2,591.3	\$ 25,552.5
	Expenditure Changes											
34. STO Debt Service - Revised Issuance ³	\$ -	\$ -	\$ (32.4)	\$ (78.8)	\$ (124.2)	\$ (160.6)	\$ (195.2)	\$ (227.1)	\$ (267.5)	\$ (298.6)	\$ (326.8)	\$ (1,711.2)
35. TIFIA and RRIF Debt Service ⁴	-	-	19.7	48.8	79.4	110.4	140.6	170.9	200.4	231.1	260.1	1,261.3
36. Total Debt Service Revision	\$ -	\$ -	\$ (12.7)	\$ (30.0)	\$ (44.8)	\$ (50.2)	\$ (54.6)	\$ (56.2)	\$ (67.1)	\$ (67.5)	\$ (66.7)	(449.9)
37. Operational Costs of Enhancements ⁵	-	-	-	23.8	23.8	23.8	23.8	23.8	23.8	23.8	23.8	190.4
38. Municipal Impact Grants	-	-	-	15.1	15.9	15.9	15.9	15.9	15.9	15.9	15.9	126.6
39. Capital Cash Financing ⁶	-	-	75.0	350.0	325.0	250.0	225.0	150.0	100.0	25.0	-	1,500.0
40. Total Expenditure Changes	\$ -	\$ -	\$ 62.3	\$ 358.9	\$ 320.0	\$ 239.5	\$ 210.1	\$ 133.5	\$ 72.6	\$ (2.8)	\$ (27.0)	1,367.1
41. Revised Expenditures	\$ 1,710.4	\$ 1,815.1	\$ 1,982.2	\$ 2,382.8	\$ 2,422.0	\$ 2,429.2	\$ 2,473.1	\$ 2,486.4	\$ 2,527.1	\$ 2,548.6	\$ 2,588.3	\$ 25,365.1
42. Revised Operating Balance	\$ 30.0	\$ 51.6	\$ 6.5	\$ 14.1	\$ 19.8	\$ 25.9	\$ 3.6	\$ 16.0	\$ 4.5	\$ 12.3	\$ 3.0	\$ 187.4
43. Revised Fund Balance - End of Year	\$ 358.8	\$ 424.5	\$ 451.1	\$ 341.8	\$ 398.8	\$ 432.9	\$ 418.5	\$ 438.1	\$ 429.2	\$ 443.7	\$ 438.2	\$ 4,575.5
44. 15% Surplus Cap Adjustment ⁷	-	-	(153.7)	-	(35.5)	(68.6)	(47.6)	(65.1)	(50.1)	(61.4)	(50.0)	(531.9)
45. Estimated Fund Balance - End of Year	\$ 358.8	\$ 424.5	\$ 297.3	\$ 341.8	\$ 363.3	\$ 364.4	\$ 371.0	\$ 373.0	\$ 379.1	\$ 382.3	\$ 388.2	\$ 4,043.6

	Capital Improvements											
	Capital Spend											
46. STO Debt Issuance	\$ 850.0	\$ 875.0	\$ 300.0	\$ 200.0	\$ 250.0	\$ 400.0	\$ 400.0	\$ 450.0	\$ 300.0	\$ 500.0	\$ 500.0	\$ 5,025.0
47. TIFIA Issuance	-	-	100.0	200.0	200.0	200.0	175.0	175.0	150.0	175.0	125.0	1,500.0
48. RRIF Issuance ⁸	-	-	720.0	-	360.0	360.0	360.0	360.0	360.0	360.0	360.0	3,240.0
49. Transportation Capital Finance Total	\$ 850.0	\$ 875.0	\$ 1,120.0	\$ 400.0	\$ 810.0	\$ 960.0	\$ 935.0	\$ 985.0	\$ 810.0	\$ 1,035.0	\$ 985.0	\$ 9,765.0
50. Transportation Cash Finance Total	\$ -	\$ -	\$ 75.0	\$ 503.7	\$ 325.0	\$ 285.5	\$ 293.6	\$ 197.6	\$ 165.1	\$ 75.1	\$ 61.4	\$ 1,981.9
51. STF Subtotal	\$ 850.0	\$ 875.0	\$ 1,195.0	\$ 903.7	\$ 1,135.0	\$ 1,245.5	\$ 1,228.6	\$ 1,182.6	\$ 975.1	\$ 1,110.1	\$ 1,046.4	\$ 11,746.9
52. Federal Match	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	750.0	8,250.0
53. STF Total with Federal Match	\$ 1,600.0	\$ 1,625.0	\$ 1,945.0	\$ 1,653.7	\$ 1,885.0	\$ 1,995.5	\$ 1,978.6	\$ 1,932.6	\$ 1,725.1	\$ 1,860.1	\$ 1,796.4	\$ 19,996.9
54. GO Debt Issuance	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1,100.0
55. Total Infrastructure Program	\$ 1,700.0	\$ 1,725.0	\$ 2,045.0	\$ 1,753.7	\$ 1,985.0	\$ 2,095.5	\$ 2,078.6	\$ 2,032.6	\$ 1,825.1	\$ 1,960.1	\$ 1,896.4	\$ 21,096.9
56. Total Additional Capital Over Base	\$ 100.0	\$ 100.0	\$ 420.0	\$ 128.7	\$ 360.0	\$ 470.5	\$ 453.6	\$ 407.6	\$ 200.1	\$ 335.1	\$ 271.4	\$ 3,246.9
57. Efficiency Savings ⁹	\$ -	\$ -	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 33.3	\$ 300.0
58. Coverage Test Ratio ¹⁰	2.5	2.5	2.5	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.4	

	User Fee Summary											
	User Fees											
59. Bridge Toll Revenues (Pre-Discount)	\$ -	\$ -	\$ -	\$ 464.1	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 486.7	\$ 3,871.0
60. 20% Connecticut EZPass Discount	-	-	-	(40.7)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(42.6)	(338.9)
61. 1 Toll Per Day Per Gantry ²	-	-	-	(47.7)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(50.0)	(397.7)
62. Municipal Impact Grants	-	-	-	(15.1)	(15.9)	(15.9)	(15.9)	(15.9)	(15.9)	(15.9)	(15.9)	(126.6)
63. Operating, Capital Costs and Diversion	-	-	-	(74.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(75.4)	(602.2)
64. Total Net Toll Revenue	\$ -	\$ -	\$ -	\$ 286.3	\$ 302.8	\$ 302.8	\$ 302.8	\$ 302.8	\$ 302.8	\$ 302.8	\$ 302.8	\$ 2,405.6
65. Net Car Revenue (61%)	-	-	-	174.6	184.7	184.7	184.7	184.7	184.7	184.7	184.7	1,965.5
66. Net Truck Revenue (39%)	-	-	-	111.6	118.1	118.1	118.1	118.1	118.1	118.1	118.1	1,439.9

	High Level Summary											
	Summary											
67. Current Service Revenues	\$ 1,749.1	\$ 1,880.8	\$ 2,008.7	\$ 2,125.9	\$ 2,160.3	\$ 2,180.2	\$ 2,208.5	\$ 2,234.8	\$ 2,264.6	\$ 2,294.5	\$ 2,325.5	\$ 23,432.9
68. CT 2030 Revenue Policy Adjustments	-	-	-	301.3	318.7	318.7	318.7	318.7	318.7	318.7	318.7	2,532.2
69. Revised Revenues	\$ 1,749.1	\$ 1,880.8	\$ 2,008.7	\$ 2,427.3	\$ 2,479.0	\$ 2,498.9	\$ 2,527.2	\$ 2,553.5	\$ 2,583.3	\$ 2,613.2	\$ 2,644.2	\$ 25,965.1
70. Revenue Cap Deduction	(8.7)	(14.1)	(20.1)	(30.3)	(37.2)	(43.7)	(50.5)	(51.1)	(51.7)	(52.3)	(52.9)	(412.6)
71. Available Revised Revenue	\$ 1,740.4	\$ 1,866.7	\$ 1,988.7	\$ 2,396.9	\$ 2,441.8	\$ 2,455.2	\$ 2,476.7	\$ 2,502.4	\$ 2,531.6	\$ 2,561.0	\$ 2,591.3	\$ 25,552.5
72. Current Service Expenditures	\$ 1,710.4	\$ 1,815.1	\$ 1,919.9	\$ 2,023.9	\$ 2,102.0	\$ 2,189.7	\$ 2,262.9	\$ 2,352.9	\$ 2,454.5	\$ 2,551.4	\$ 2,615.3	\$ 23,998.0
73. CT 2030 Expenditure Policy Adjustments	-	-	62.3	358.9	320.0	239.5	210.1	133.5	72.6	(2.8)	(27.0)	1,367.1
74. Revised Expenditures	\$ 1,710.4	\$ 1,815.1	\$ 1,982.2	\$ 2,382.8	\$ 2,422.0	\$ 2,429.2	\$ 2,473.1	\$ 2,486.4				